



## ASX Announcement

7 December 2016

### Aztech Engaged for Ocean Hill #2 Well Design Contract

UIL Energy Ltd (**UIL Energy or the “Company”**) (ASX:UIL) is pleased to announce it has engaged Aztech Well Construction Pty Ltd (Aztech) to prepare the Ocean Hill # 2 well design which will be submitted to the Department of Mines and Petroleum for approval. It is the aim of the Company to have the Ocean Hill #2 well permitted and ready to spud late 2017.

Aztech has been very active in the Perth Basin providing project management services for many companies, including the drilling and test programs for AWE Limited (ASX: AWE) for the Waitsia gas project.

The planning provided by Aztech for Ocean Hill #2 well will include:

- Basis of Well Design and Well Management Plan to drill, case and suspend the well for subsequent well testing;
- Support to prepare the EP required for regulatory approvals for drilling; and
- Support to prepare the EP required for regulatory approvals for self-referral submission to Office of the Environmental Protection Authority.

UIL Energy’s Managing Director, John De Stefani said,

*“We are extremely pleased to have engaged Aztech as one of Western Australia’s most experienced well design and engineering groups. Engaging Aztech is an important step in delivering upon UIL Energy’s milestones of developing two drill ready locations in 2017”.*

The Ocean Hill prospect, combined with UIL Energy’s current Perth Basin portfolio, provides one of the most highly prospective acreage positions in the Perth Basin. The earlier Ocean Hill #1 discovery well, initially identified a gas resource that has the potential to become significantly larger with further drilling. The Ocean Hill prospect demonstrates some geological attributes similar to those seen in the Gingin Gas Field and Red Gully Gas Projects, where Empire Oil and Gas commenced production in late 2013.

UIL Energy is separately progressing planning efforts on the acquisition of a 3D seismic survey over the Ocean Hill prospect.

For and on behalf of the Board  
Drew Speedy and Duncan Cornish  
Co-Company Secretaries  
UIL Energy Ltd

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**About UIL Energy Ltd**

UIL Energy Ltd (ASX:UIL) is an Australian oil and gas exploration company targeting conventional and unconventional plays with a focus on the Perth Basin, one of Australia's largest producing basins.

The Company's strategy is to focus on large-scale opportunities across known petroleum basins with a history of gas production in Western Australia. UIL Energy has targeted areas that have pipeline or transport infrastructure in place or in reasonable proximity.

UIL Energy's permits in Western Australian provide it with access to the largest domestic gas sector in Australia. The gas market is supply constrained with estimated gas prices to rise above \$10/GJ in real terms over the next 16 years.

UIL Energy has an experienced Board and management team with an expertise in oil and gas exploration, development and production as well as a strong track record of value creation for shareholders.

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