



ASX Announcement

7 November 2016

Revised Share Purchase Plan Closing Date

UIL Energy Ltd (**UIL Energy** or the **Company**)(ASX:UIL) is pleased to announce a revised closing date of the Share Purchase Plan (**SPP**) of 21 November 2016.

In light of the very recent announcements which accelerate activities across two of UIL Energy's prospective Perth Basin prospects (Walyearing and Ocean Hill), the Company is pleased to keep the SPP open to allow our long-term shareholders to understand recent developments and consider the offer.

We are very pleased to have recently announced completion of the Bombora Natural Energy Pty Ltd (**Bombora**) farm-out agreements which brings with it a commitment by Bombora to undertake a 3D seismic program over the Walyearing prospect.

In addition, the recent share placement has allowed the Company to accelerate its own activities at the exciting Ocean Hill prospect, with the objective of progressing to drilling in 2017 to follow up the Ocean Hill #1 discovery well.

The Board would like to extend all shareholders an opportunity to participate in the SPP to acquire shares (and free attaching listed options) on the same terms as recent placement participants.

The SPP will remain open until 21 November 2016. We urge all shareholders to consider the offer in the days ahead.

For and on behalf of the Board
Drew Speedy and Duncan Cornish
Co-Company Secretaries
UIL Energy Ltd

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