



## ASX Announcement

21 September 2016

### In-Specie Distribution of UIL Consideration Shares to Eneabba Shareholders Completed

The Directors of UIL Energy Ltd (**UIL Energy**) (ASX:UIL) are pleased to inform shareholders that, following the in-specie distribution of the UIL Consideration shares (comprising Class A and Class B Convertible Redeemable Preference Shares (**CRPS**)) and the subsequent conversion of the Class A CRPS, those eligible Eneabba Gas Ltd (**ENB**) shareholders have now been issued in total, the following securities in UIL Energy Ltd:

- 55,000,000 fully paid ordinary shares; and
- 35,000,000 Class B Convertible Preference Shares.

Holding statements for these securities will be posted to shareholders as soon as possible.

For and on behalf of the Board  
Drew Speedy and Duncan Cornish  
Co-Company Secretaries  
UIL Energy Ltd

#### For further information contact:

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### ***About UIL Energy Ltd***

UIL Energy Ltd (ASX:UIL) is an Australian oil and gas exploration company targeting conventional and unconventional plays with a focus on the Perth Basin, one of Australia's largest producing basins.

The Company's strategy is to focus on large-scale opportunities across known petroleum basins with a history of gas production in Western Australia. UIL Energy has targeted areas that have pipeline or transport infrastructure in place or in reasonable proximity.

UIL Energy's permits in Western Australian provide it with access to the largest domestic gas sector in Australia. The gas market is supply constrained with estimated gas prices to rise above \$10/GJ in real terms over the next 16 years.

UIL Energy has an experienced Board and management team with an expertise in oil and gas exploration, development and production as well as a strong track record of value creation for shareholders.

**UIL Energy Limited**

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