



18 November 2015

ASX RELEASE

Results of Annual General Meeting

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Annual General Meeting ("AGM") of the Company held today that the resolutions as set out below were passed by a show of hands without amendment.

Resolution 1 (Advisory Resolution)

"That for the purposes of Section 250R(2) of the Corporations Act, and for all other purposes, the Remuneration Report for the year ended 30 June 2015 (as set out in the Directors' Report) is adopted."

Resolution 2 (Ordinary Resolution)

"That Mr Keith Skipper, who retires by rotation in accordance with Rule 20.2 of the Company's Constitution and, being eligible, offers himself for re-election be re-elected as a Director of the Company."

Resolution 3 (Ordinary Resolution)

"That in accordance with Listing Rule 10.14 and for the purposes of Listing Rule 7.2 exception 9 and all other purposes, the Directors' Fee Plan (for the issue of shares to Directors in lieu of fees for services) detailed in the Explanatory Memorandum be approved and the Company be authorised to issue up to 5,185,185 fully paid ordinary shares (**Plan Shares**) in aggregate to John de Stefani, Simon Hickey, Keith Skipper and Stephen Bizzell and any person appointed as a director of the Company in the ensuing 12 months, (or their nominees) (**Participating Directors**) under the Directors' Fee Plan as detailed in the Explanatory Memorandum."

Resolution 4 (Ordinary Resolution)

"That, pursuant to and in accordance with Listing Rule 7.1A, and for all other purposes, Shareholders approve the issue of Equity Securities of up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2, over a 12 month period from the date of the Meeting, at a price not less than that determined pursuant to Listing Rule 7.1A.3 and otherwise on the terms and conditions described in the Explanatory Memorandum (**Placement Securities**)."

In respect of the resolutions, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy abstained from voting

are set out below:

Resolution	For	Against	Discretion	Abstain	Total
1	3,227,932	45,000	4,629,000	41,213,768	49,115,700
2	44,221,700	-	4,879,000	15,000	49,115,700
3	4,252,932	-	4,879,000	39,983,768	49,115,700
4	44,196,700	25,000	4,879,000	15,000	49,115,700

For and on behalf of the Board
Duncan Cornish
Company Secretary