ASX Announcement

12 October 2015

Hartleys Initiation of Research on UIL Energy

The Directors of UIL Energy Ltd (ASX:UIL) are pleased to advise that Hartleys Limited has initiated research coverage of UIL Energy, detailing the Company's Perth Basin gas and gas liquids portfolio, providing a summary of the upcoming activities and review of industry activity occurring around its permits.

A full copy of Hartleys' report can be downloaded from the Company's website: www.uilenergy.com.au

Managing Director John De Stefani commented:

"It is evident that the Perth Basin is now one of the more active onshore drilling hot spots for hydrocarbons in Australia, and UIL Energy is well positioned to take advantage and benefit from its very strategic acreage position in the Basin".

For and on behalf of the Board
Drew Speedy and Duncan Cornish
Co-Company Secretaries
UIL Energy Ltd

For further information contact:

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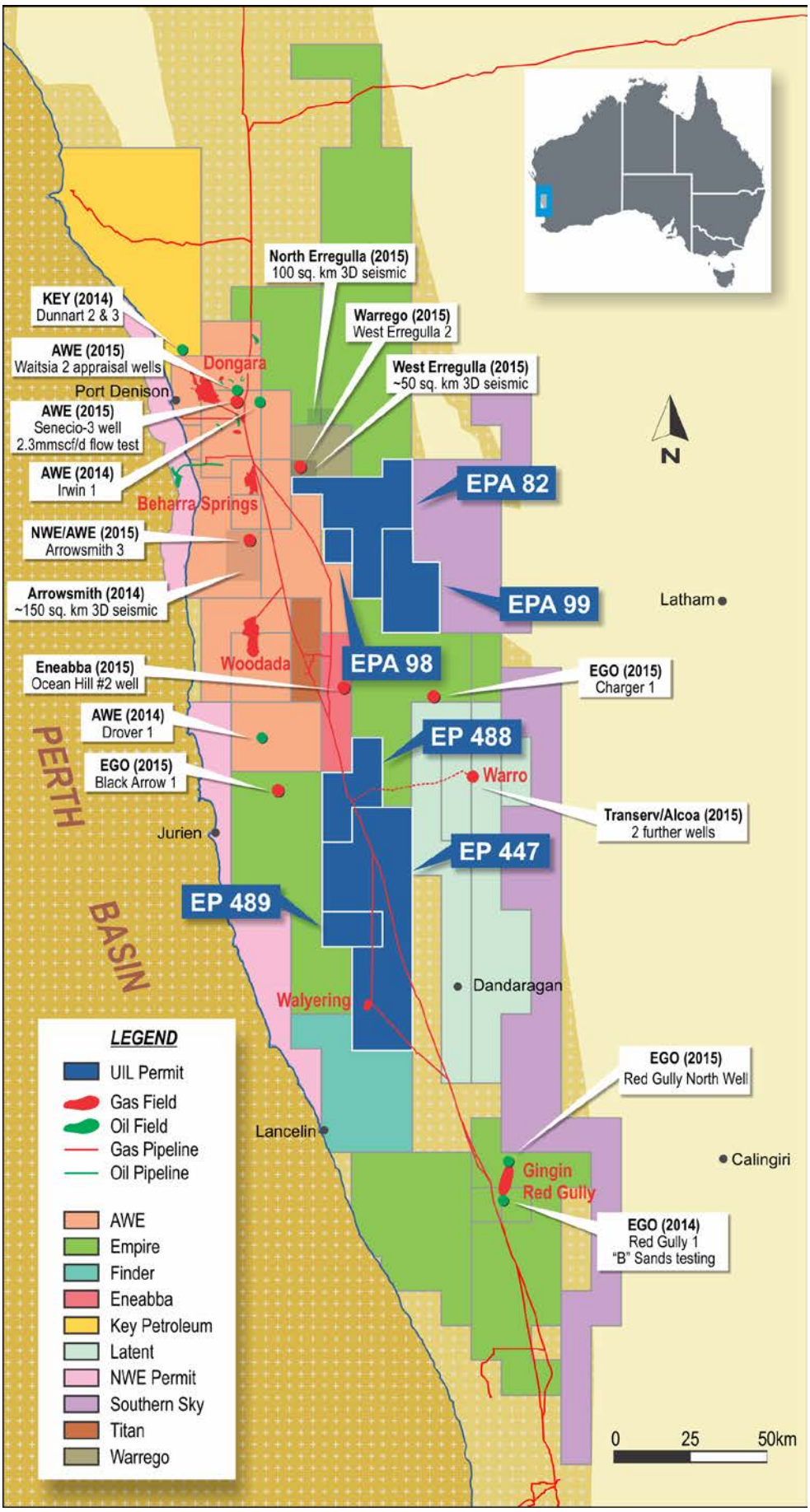
Figure 1: Perth Basin Permits



About UIL Energy Ltd

UIL Energy Ltd (ASX:UIL) is an Australian oil and gas exploration company targeting conventional and unconventional plays with a focus on the Perth Basin, one of Australia's largest producing basins.

The Company's strategy is to focus on large-scale opportunities across known petroleum basins with a history of gas production in Western Australia. UIL Energy has targeted areas that have pipeline or transport infrastructure in place or in reasonable proximity.

UIL Energy's permits in Western Australian provide it with access to the largest domestic gas sector in Australia. The gas market is supply constrained with estimated gas prices to reach $12/GJ in real terms over the next 16 years.

UIL Energy has an experienced Board and management team with an expertise in oil and gas exploration, development and production as well as a strong track record of value creation for shareholders.

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