

26 November 2014

ASX RELEASE

Results of Annual General Meeting

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Annual General Meeting (“AGM”) of the Company held today that the resolutions as set out below were passed by a show of hands without amendment.

Resolution 1 (Advisory Resolution)

“That for the purposes of Section 250R(2) of the Corporations Act, and for all other purposes, the Remuneration Report for the year ended 30 June 2014 (as set out in the Directors' Report) is adopted.”

Resolution 2 (Ordinary Resolution)

“That Mr Simon Hickey, who retires by rotation in accordance with Rule 20.2 of the Company’s Constitution and, being eligible, offers himself for re-election be re-elected as a Director of the Company.”

Resolution 3 (Ordinary Resolution)

“That Mr Stephen Bizzell, who was appointed to the Board following the last annual general meeting of the Company and who retires in accordance with Rule 19.4 of the Company’s Constitution, and being eligible, be re-elected as a Director of the Company.”

Resolution 4 (Ordinary Resolution)

“That in accordance with Section 208(1) of the Corporations Act and subject to the Company listing on the ASX, Listing Rule 10.11 and for all other purposes, the Company be authorised to issue 500,000 Options to Mr Stephen Bizzell, being a non-executive Director of the Company, or his nominee and otherwise on the terms set out in the Explanatory Memorandum”.

Resolution 5 (Special Resolution)

“That, pursuant to and in accordance with Listing Rule 7.1A, and for all other purposes, Shareholders approve the issue of Equity Securities of up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2, over a 12 month period from the date of the Meeting, at a price not less than that determined pursuant to Listing Rule 7.1A.3 and otherwise on the terms and conditions described in the Explanatory Memorandum (Placement Securities).”

In respect of the resolutions, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy’s discretion; and
- IV. The proxy abstained from voting

are set out below:

Resolution	For	Against	Discretion	Abstain	Total
1	5,522,500	75,000	-	32,648,871	38,246,371
2	38,246,371	-	-	-	38,246,371

Resolution	For	Against	Discretion	Abstain	Total
3	38,246,371	-	-	-	38,246,371
4	29,513,113	-	-	8,733,258	38,246,371
5	38,246,371	-	-	-	38,246,371

For and on behalf of the Board
Duncan Cornish
Company Secretary